

STATE OF SOUTH DAKOTA  
COUNTY OF DAVISON  
CITY OF MITCHELL  
SALES TAX IMPROVEMENT AND REFUNDING BONDS, SERIES 2003

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

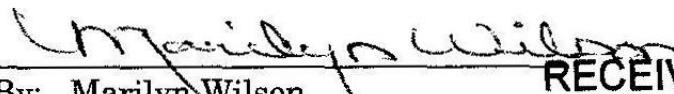
FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.
2. Designation of issue: Sales Tax Improvement and Refunding Bonds, Series 2003.
3. Date of issue: August 1, 2003
4. Purpose of issue: Providing funds to (i) refinance all or a portion of the Refunded Bonds, as such term is defined herein; (ii) to provide funds for the Corn Palace Improvement Project, as the term is defined herein pursuant to SDCL 10-52-2.10 and (iii) pay the costs of issuance of the Bonds described herein
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$ 1,400,000.00.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bond is true and correct on this 1<sup>st</sup> day of August 2003.

  
By: Marilyn Wilson  
Its: Finance Officer

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S.D. SEC. OF STATE

\$1,400,000  
City of Mitchell, South Dakota  
Sales Tax Improvement and Refunding Bonds, Series 2003

Dated Aug 1, 2003

Debt Service Report

30/360/2+

Dates	Principal	Coupon	Interest	Total	BY 8/1	FY 1/1
02/01/2004			\$22,821.25	\$22,821.25		
08/01/2004	\$95,000.00	1.750	\$22,821.25	\$117,821.25	\$140,642.50	\$140,642.50
02/01/2005			\$21,990.00	\$21,990.00		
08/01/2005	\$95,000.00	2.000	\$21,990.00	\$116,990.00	\$138,980.00	\$138,980.00
02/01/2006			\$21,040.00	\$21,040.00		
08/01/2006	\$95,000.00	2.250	\$21,040.00	\$116,040.00	\$137,080.00	\$137,080.00
02/01/2007			\$19,971.25	\$19,971.25		
08/01/2007	\$95,000.00	2.400	\$19,971.25	\$114,971.25	\$134,942.50	\$134,942.50
02/01/2008			\$18,831.25	\$18,831.25		
08/01/2008	\$95,000.00	2.750	\$18,831.25	\$113,831.25	\$132,662.50	\$132,662.50
02/01/2009			\$17,525.00	\$17,525.00		
08/01/2009	\$95,000.00	3.000	\$17,525.00	\$112,525.00	\$130,050.00	\$130,050.00
02/01/2010			\$16,100.00	\$16,100.00		
08/01/2010	\$95,000.00	3.200	\$16,100.00	\$111,100.00	\$127,200.00	\$127,200.00
02/01/2011			\$14,580.00	\$14,580.00		
08/01/2011	\$95,000.00	3.400	\$14,580.00	\$109,580.00	\$124,160.00	\$124,160.00
02/01/2012			\$12,965.00	\$12,965.00		
08/01/2012	\$95,000.00	3.600	\$12,965.00	\$107,965.00	\$120,930.00	\$120,930.00
02/01/2013			\$11,255.00	\$11,255.00		
08/01/2013	\$95,000.00	3.800	\$11,255.00	\$106,255.00	\$117,510.00	\$117,510.00
02/01/2014			\$9,450.00	\$9,450.00		
08/01/2014	\$90,000.00	4.000	\$9,450.00	\$99,450.00	\$108,900.00	\$108,900.00
02/01/2015			\$7,650.00	\$7,650.00		
08/01/2015	\$90,000.00	4.100	\$7,650.00	\$97,650.00	\$105,300.00	\$105,300.00
02/01/2016			\$5,805.00	\$5,805.00		
08/01/2016	\$90,000.00	4.200	\$5,805.00	\$95,805.00	\$101,610.00	\$101,610.00
02/01/2017			\$3,915.00	\$3,915.00		
08/01/2017	\$90,000.00	4.300	\$3,915.00	\$93,915.00	\$97,830.00	\$97,830.00
02/01/2018			\$1,980.00	\$1,980.00		
08/01/2018	\$90,000.00	4.400	\$1,980.00	\$91,980.00	\$93,960.00	\$93,960.00
	\$1,400,000.00		\$411,757.50	\$1,811,757.50	\$1,811,758	\$1,811,758